

Preliminary unaudited unconsolidated results for FY 2019

Balance sheet	Viada Baltija AS		Viada LT, UAB	
	2018	2019	2018	2019
<b>EUR</b>				
<b>Non-current assets</b>	<b>769,804</b>	<b>640,246</b>	<b>6,463,174</b>	<b>6,338,614</b>
<b>Intangible assets</b>	<b>81,089</b>	<b>92,734</b>	<b>114,893</b>	<b>145,534</b>
Software	81,089	92,734	94,580	128,735
Patents, licences	0	0		6,923
Other intangible assets	0	0	12,813	9,876
Prepayments	0	0	7,500	
<b>Property, plant and equipment</b>	<b>688,715</b>	<b>547,511</b>	<b>9,748,960</b>	<b>9,625,399</b>
Land	0	0	12,534	12,534
Buildings	0	0	444,260	645,518
Machinery and equipment	656,159	482,752	2,262,833	2,088,989
Vehicles	0	0	119,339	88,744
Other machinery and equipment	0	0	227,918	376,382
Investment property	0	0	229,820	403,230
Buildings	0	0	229,820	403,230
Prepayments	32,556	64,759	448,646	10,002
Financial assets	0	0	2,554,450	2,519,200
Shares of group's companies	0	0	554,450	2,019,200
Loans to group's companies	0	0	2,000,000	500,000
Other non-current assets	0	0	48,481	48,481
Deferred tax assets	0	0	48,481	48,481
<b>Current assets</b>	<b>9,325,671</b>	<b>11,127,679</b>	<b>43,354,096</b>	<b>55,681,096</b>
<b>Inventories</b>	<b>3,759,474</b>	<b>4,174,205</b>	<b>12,859,668</b>	<b>23,416,596</b>
Stock	24,707	17,941	1,925,360	2,573,023
Goods for resale	3,734,767	4,156,264	10,110,350	17,502,716
Prepayments	0	0	823,958	3,340,857
<b>Current receivables</b>	<b>4,254,881</b>	<b>5,624,756</b>	<b>28,115,446</b>	<b>29,718,210</b>
Trade receivables	3,068,650	3,746,726	18,190,261	25,053,705
Group's companies debt	0	0	601	3,143
Other receivables	1,186,231	1,878,031	9,924,584	4,661,362
<b>Cash and cash equivalents</b>	<b>1,311,316</b>	<b>1,328,718</b>	<b>2,378,982</b>	<b>2,546,290</b>
<b>Deferred expenses and accrued revenue</b>	<b>63,865</b>	<b>116,592</b>	<b>72,854</b>	<b>114,440</b>
<b>Total assets</b>	<b>10,159,341</b>	<b>11,884,517</b>	<b>49,890,124</b>	<b>62,134,150</b>
<b>Shareholders' equity</b>	<b>301,218</b>	<b>1,866,653</b>	<b>17,641,290</b>	<b>22,708,745</b>
<b>Equity</b>	<b>535,500</b>	<b>2,000,250</b>	<b>8,043,310</b>	<b>8,545,536</b>
Share capital	535,500	2,000,250	8,545,536	8,545,536
Own shares	0	0	-502,226	0
<b>Reserves</b>	<b>0</b>	<b>0</b>	<b>1,754,770</b>	<b>1,001,430</b>
Compulsory reserve	0	0	1754770	1,001,430
<b>Retained earnings</b>	<b>-234,282</b>	<b>-133,597</b>	<b>7,843,210</b>	<b>13,161,779</b>
Net profit (loss) of accounting year	262,284	100,686	4,804,010	6,565,228
Net profit (loss) of previous years	-496,566	-234,283	3,039,200	6,596,551
Non-control interest	0	0	0	0
<b>Liabilities</b>	<b>8,143,334</b>	<b>9,777,956</b>	<b>31,845,122</b>	<b>38,945,691</b>
<b>Non-current liabilities</b>	<b>0</b>	<b>0</b>	<b>5,582,345</b>	<b>0</b>
Payables to group's companies	1,500,000	0	5,582,345	0
<b>Current liabilities</b>	<b>8,143,334</b>	<b>9,777,956</b>	<b>26,262,777</b>	<b>38,945,691</b>
Loans	0	0	0	0
Liabilities to credit institutions	0	0	2,553,228	7,856,363
Received advances	689,015	631,147	276,743	606,131
Trade payables	6,286,562	7,992,680	16,111,472	25,998,344
Payables to group's companies	505,096	501,274	259,355	298,753
Income tax liabilities	381,919	318,067	0	0
Obligations to employees	0	0	1,706,573	1,715,494
Other liabilities	280,742	336,758	5,355,406	2,470,606
<b>Accrued expenses and deferred revenue</b>	<b>214,789</b>	<b>239,907</b>	<b>403,712</b>	<b>479,714</b>
<b>Total equity and liabilities</b>	<b>10,159,341</b>	<b>11,884,517</b>	<b>49,890,124</b>	<b>62,134,150</b>

Chief Executive Officer  
(title of position of the head of the company)

  
(signature)

Linus Vytautas Karliavičius  
(name and surname)

Chief Accountant  
(title of position of the chief accountant  
(accountant) or of another  
person responsible for accounting)

  
(signature)

Natalija Stvolovič  
(name and surname)

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Profit (loss) statement EUR	Viada Baltija AS		Viada LT, UAB	
	2018	2019	2018	2019
Revenue	165,541,042	174,978,921	520,014,760	561,356,982
COGS	-146,065,938	-153,976,494	-478,991,879	-514,846,521
Gross profit (loss)	19,475,104	21,002,427	43,022,881	46,511,461
Selling expenses	-17,741,972	-19,329,240	-31,160,594	-33,014,541
General and administrative expenses	-1,459,971	-1,587,755	-7,303,549	-8,023,537
Profit (loss) from other activities	29,987	63,682	930,549	1,081,420
Financial revenue	32,071	7,890	435,804	185,241
Financial expenses	-56,905	-51,113	-326,396	-174,815
Profit (loss) before taxes	278,314	105,891	5,598,794	6,565,228
Income tax	-16,030	-5,205	-794,784	
Net profit	262,284	100,686	4,804,010	6,565,228

Chief Executive Officer  
(title of position of the head of the company)



(signature)

Linus Vytautas Karlaivičius

(name and surname)

Chief Accountant  
(title of position of the chief accountant  
(accountant) or of another  
person responsible for accounting)



(signature)

Natalija Stvolovič

(name and surname)